

## **REDD+ information tracking system of Chile**

In order to increase the transparency of the REDD+ approach implementation in the Chilean territory. Chile implemented an interim procedure to gather information about the REDD+ activities that are being undertaken in the accountability area of the country, corresponding to the Maule, Bio-Bio, La Araucanía, Los Rios and Los Lagos regions, and including the newly created Ñuble region, considering the period between the years 2014 to 2016.

To feed the information system, every two months the Monitoring Measurement System (MMS) monitors existing public registries under existing forest carbon standards (including Verified Carbon Standard, Gold Standard, Plan Vivo, Climate Action Reserve, American Carbon Registry). Any REDD+ Project found in the registries will be uploaded to the database. It will facilitate future tracking and ensure that there is no past or future double payment.

The current status of this information system is publicly available at <https://www.enccrv.cl/medicion-y-monitoreo>, this database is linked to the Monitoring and Measurement System (MMS).

Currently CONAF is working in the development of a transaction registry system called "Emission Reduction Registry System". It is being developed and tested by a consortium formed by IHS Markit and Santiago Climate Exchange, in a consultancy for CONAF (Financed by the FCPF Readiness program). This Registry System is currently being tested and the expected result is to have a public platform where the transactions of emission reductions generated by Chile and by private organizations can be consulted, avoiding double payment situations and increasing transparency. After the end of the consultancy, this national alternative will be evaluated by Chile, along with other alternative registry/tracking systems provided by the interested international organizations. This decision is still pending review of the international platforms available, looking for the implementation of a national permanent registry system.

This interim REDD+ information tracking system is under management of CONAF and is meant to track the verified archived ER, and not the transactions made in the carbon market.

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REDD+ information tracking system Sistema de seguimiento de información REDD+											
Activity Nº Actividad Nº	Name of the activity Nombre de la actividad	Account holder / Registry source Titular de la cuenta / Fuente del registro	Type of activity Tipo de actividad	Region Región	Year Año	Total ER achieved (tCO2e) Total ER alcanzadas	ID number Número ID	ER set aside as buffer (tCO2e) ER reserva buffer	Available ER after the buffer discount (tCO2e) ER después de descuento buffer	Status of the ER Estado de las ER	Project details Detalles del proyecto
1	Avoiding planned deforestation and degradation in the Valdivian Coastal Reserve, Chile	The Nature Conservancy / IHS Markit Environmental Registry	Voluntary market / Avoided deforestation	Los Rios	2014	18.583	103000000003275	1.858	16.724	Traded as Verified Carbon Units (VCS)	<a href="https://mer.markit.com/br-reg/public/project.jsp?project_id=103000000003275">https://mer.markit.com/br-reg/public/project.jsp?project_id=103000000003275</a>
2	Reforestation of degraded lands in the Valle California of Patagonia	SNP Patagonia Sur / IHS Markit Environmental Registry	Voluntary market / Afforestation	Los Lagos	2014	3	100000000001189	20% of total ER achieved will be discounted in the future	3	ERs verified via the VSC standard, but the project is under early stages of development	<a href="https://mer.markit.com/br-reg/public/project.jsp?project_id=100000000001189">https://mer.markit.com/br-reg/public/project.jsp?project_id=100000000001189</a>
					2015	6	100000000001189		6		
					2016	8	100000000001189		8		
3	Subnational REDD+ Reporting	Chile Subnational Reduction Emission Program / Measurement and Monitoring System of the ENCCRV	REDD+ Reporting	Maule, Biobio (including Ñuble), La Araucanía, Los Rios, Los Lagos	2014*	6.119.748	N/A	21% of total ER achieved ***	4.834.601	Not traded	<a href="https://unfccc.int/sites/default/files/resource/Reporte%20REDD%20CHILE_v02_FINAL.pdf">https://unfccc.int/sites/default/files/resource/Reporte%20REDD%20CHILE_v02_FINAL.pdf</a>
					2015**	6.136.469	N/A	21% of total ER achieved	4.847.811		
					2016**	6.136.467	N/A	21% of total ER achieved	4.847.809		

\* The total ER was calculated by subtracting the ER issued by the TNC project and the Patagonia sur project from the total ER achieved and reported by Chile in the TA for 2014

\*\* The total ER was calculated by subtracting the ER issued by the Patagonia Sur project from the total ER archived and reported by Chile in the TA for 2015 and 2016

\*\*\* a 21 % discount from the total ER for each year was offered to GCF as a buffer, the 21% is based on the CF methodology

Note on estimation of ER: The methodologies used for the calculation of the archived ER in the voluntary market projects and in the subnational REDD+ reporting of the country differ, therefore making the numbers not comparable.