

The Standing Committee on Finance (SCF) and its Work on Finance for Forests

Voluntary meeting on the coordination of support for the implementation of the activities
and elements referred to in decision 1/CP.16, paragraphs 70, 71 and 73 (REDD-plus)

23 May 2016

Bonn, Germany



Mandates for the SCF on Finance for Forests

COP16 (2010) in Cancun established the SCF

to assist the COP in exercising its functions in relation to the Financial Mechanism of the Convention

Including **improving coherence and coordination in the delivery of climate change financing**

COP 19 (2013) in Warsaw mandated the SCF:



to consider, in its work on **coherence and coordination**, inter alia, the issue of **financing for forests**, taking into account different policy approaches

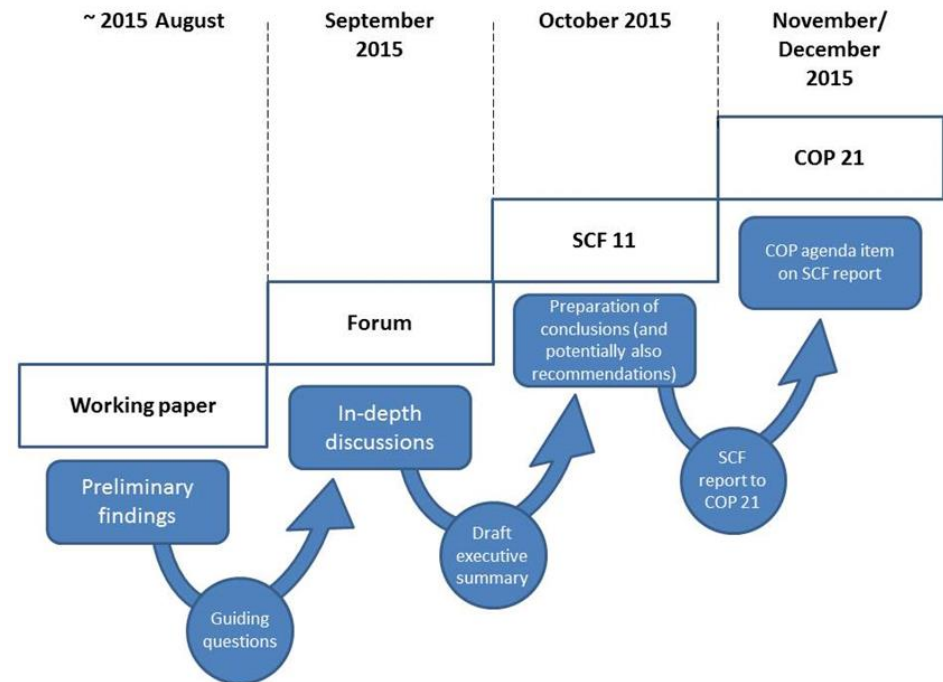


to focus its soonest possible **forum on issues related to finance for forests**



2015 SCF Forum on finance for forests

- **Objective:** “*Enhancing coherence and coordination of forest financing*”
- **Dates and venue:** 8-9 September 2015, Durban, South Africa, in conjunction with the 14th World Forestry Congress and in Partnership with FAO
- **More than 180 participants** representing Parties, forest and financial institutions, the private sector and civil society attended the forum.
- Summary report on the Forum included in SCF report to the COP: FCCC/CP/2015/8



Recommendations of the SCF in 2015 (as contained in FCCC/CP/2015/8)

Based on the conclusions of the third SCF forum, the SCF highlighted the following for consideration by the COP:

- (a) Invite Parties to ensure policy coherence, coherence of financing instruments and financial incentives and multi-sectoral coordination to address the drivers of deforestation and forest degradation, and promote sustainable management of forests;
- (b) Welcome the investments by the GEF in sustainable forest management and REDD-plus, harnessing multiple benefits from forests and tackling the drivers of deforestation and forest degradation;
- (c) Encourage entities financing REDD-plus activities, including the GCF, to enhance coordination and exchange of information on the provision of support, including results-based payments guided by the Warsaw Framework for REDD-plus;
- (d) Encourage the GCF to expedite work on results-based finance in 2016, applying the methodological guidance consistent with the Warsaw Framework for REDD-plus, in order to improve the effectiveness and coordination of results-based finance, as referred to in decision 9/CP.19, paragraph 7, and to report its progress to COP 22;
- (e) Welcome the GCF provisions to provide forest finance in the context of ecosystems-based adaptation;
- (f) Request the GCF to consider, in its work under the Private Sector Facility, the mobilization of finance for sustainable land-use practices and sustainable management of forests.

Activities of the SCF in 2016 on enhancing coherence and coordination of forest finance

The SCF agreed to undertake **several follow-up activities in 2016** to improve coherence and coordination of forest finance:

- An overview of forest finance flows in the 2016 Biennial Assessment and Overview of Climate Finance Flows;
- Consider reaching out to entities financing the activities referred to in decision 1/CP.16, paragraph 70 and other relevant stakeholders working on forest finance to strengthen the coherence and coordination between the forestry sector and sectors that drive deforestation and forest degradation, and in the access to and delivery of support;
- An SCF side event to be organized in conjunction with an UNFCCC conference session in 2016, to facilitate the interactions among the financing entities providing forest finance;
- Consideration of the outcomes of above-mentioned activities at the SCF meetings, with a view to preparing SCF recommendations to COP 22 on, inter alia, draft guidance to the operating entities of the Financial Mechanism.



SCF side event on enhancing coherence and coordination for forest finance



SCF side event on enhancing coherence and coordination for forest finance

- The SCF presented an overview of its work and provided a platform for exchanging views and information on how to enhance coherence and coordination of forest finance, including in the area of results-based payments.
- An update on the procedures and timelines for consideration of funding proposals for REDD+ activities, including RBPs, and share information on their coordination with other providers of forest finance;
- Experiences and best practices on how policy coherence and coordination of actions can be enhanced at the national level across various sectors to achieve reductions in deforestation and forest degradation;
- Discussion on how enhanced coherence and coordination at all levels can facilitate access to and delivery of support for readiness and implementation of results-based actions on REDD+.
- Slides are available at: www.unfccc.int/8985
- The SCF will consider the outcome of this side event this year.

Further information

- **SCF webpage on enhancing coherence and coordination for forest finance:** www.unfccc.int/8985
- **A dedicated webpage on the 2015 SCF forum:**
www.unfccc.int/9053
- Summary report on and recommendations of the third forum of the Standing Committee on Finance, contained in 2015 SCF Report to the COP: **FCCC/CP/2015/8**.
- 2014 SCF Report to the COP: **FCCC/CP/2014/5**.
- **SCF information repository:** www.unfccc.int/7561



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Thank You!

