

Introduction to REDD+ Results Based Payments

A non-market results-based finance mechanism under the UNFCCC

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GCF Support for REDD+

REDD+ phases

Phase 1: Readiness and preparation

Phase 2: Implementation & transformation

Phase 3: Results-based action

Readiness and preparatory support Project preparation facility

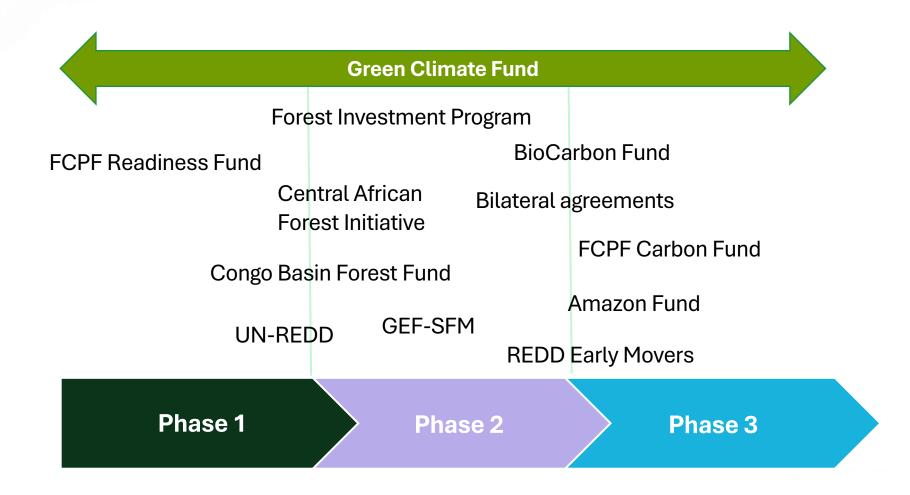
GCF funding modalities

Funding proposal approval process

Pilot programme for REDD+ results-based payments + new REDD+ RBP window (B.40)



REDD+ Complementarity & Coherence





GCF REDD+ Results- based payments: Criteria remains the Warsaw Framework

Elements of UNFCCC Warsaw Framework for REDD+



Forest Reference Emission Levels / Forest Reference Levels (FREL/FRL)



National Forest Monitoring Systems (NFMS)



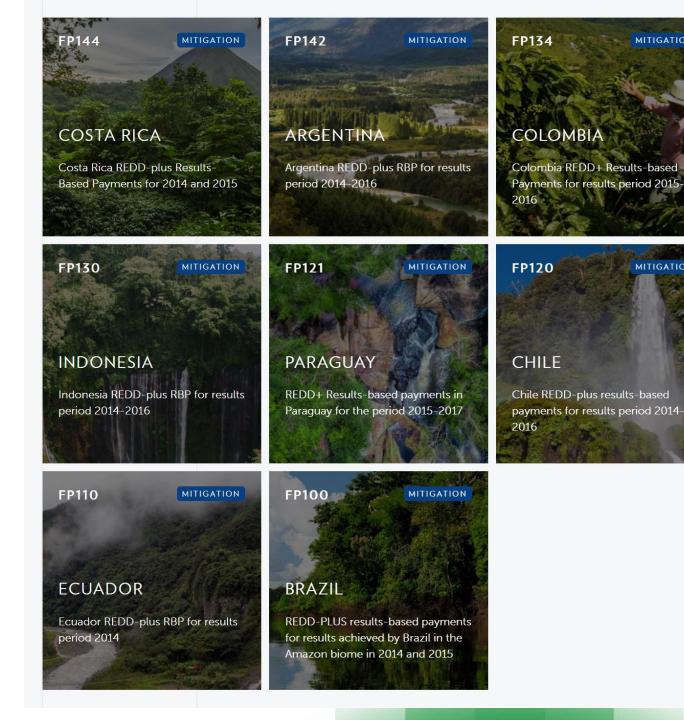
National Strategies / Action Plans (NS/AP)



Safeguards / Safeguards Information Systems (SIS)

GCF REDD+ RBP pilot program 2017-2022

USD 500M USD 5 per tCO2e



MITIGATION

MITIGATION



B.40 REDD+ Results Based Payments

- GCF B.40 decision: Mainstreams requests for REDD+ Results-based Payments (RBPs) into the regular programming cycle
- UNFCCC Warsaw Framework for REDD+ (WFR) remains the basis for assessing eligibility of proposals
- Verified REDD+ results from the period 2018-2022 are eligible
- Reference period of FREL must be no more than 5 years before the start of the results period
- Cap of 15m tCO₂e per country request; value of \$8 per tCO₂e
- Proposal for use of RBP proceeds must be in full compliance with GCF policies
- Concept note and Funding templates have been updated and will be available online through GCF"s REDD+
 webpage: https://www.greenclimate.fund/redd the structure and templates are different from regular GCF
 projects and include simplified reporting (following a specific simplified APR format to be further updated in
 2026)
- Concept notes can be submitted from now onwards through email submission online submission will be updated for REDD+ RBPs next year



Assessment of the results-based payments Funding Proposals

- The funding proposal will be assessed against the criteria for assessing proposals for REDD+ RBPs, including the scorecard included in Appendix I, and GCF policies and procedures.
- Step 1: The funding proposal proposes a volume of achieved ERs to be considered.
- **Step 2**: From the proposed volume of ERs, a percentage of the volume will be subtracted to address the risk of reversals. The percentage to be subtracted to address the reversal risk is 10% for all proposals.
- Step 3:

$$GCF\ Volume\ of\ ERs = (Proposed\ volume\ of\ ERs - ERs\ subtracted\ to\ address\ risk\ of\ reversals)*\left(\frac{Total\ score\ achieved}{Maximum\ score}\right)$$

Total score achieved = score achieved by the full proposal in sections 1a) and 1b) of the scorecard in Appendix I

Maximum score = 44 in accordance with the scorecard in Appendix I



GCF REDD+ Webpage https://www.greenclimate.fund/redd



REDD - IN GCF

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DOCUMENTS

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reference for the pilot me for REDD+ results found REDD+ refers to a process moderated by the United Nations Framework Convention on Climate Change (UNFCCC) which supports countries: efforts to reduce emissions from deforestation and forest degradation, and foster conservation, sustainable management of forests, and enhancement of forest carbon stocks. Learn more about REDD+

GCF offers support for REDD+ across all three phases. GCF funding for REDD+ includes support for forests as part of a wider landscape and increased resilience for forest communities. This includes increasing resilience and enhancing livelihoods of the most vulnerable people, communities, and regions, increasing people's health and well-being, enhancing food and water security, and improving the resilience of ecosystems and ecosystem services.



10 YEARS OF CLIMATE IMPACT