

Office of the President Shiv Chanderpaul Drive, Bourda Georgetown, Guyana

12th February, 2024

Technical Focal Point UNFCCC Secretariat P.O. Box 260 124 D-53153 Bonn, Germany

Dear UNFCCC Coordinating Team,

Subject:

Guyana's National Institutional Arrangements for the Issuance of Correspondingly

Adjusted Carbon Credits (CAs)

Guyana's national institutional arrangements for the issuance of correspondingly adjusted carbon credits are designed to align with UNFCCC standards and ensure transparency, accountability, and effectiveness. They are also designed to facilitate ongoing sales within the voluntary and compliance carbon markets.

1. Designated Authority:

Guyana's UNFCCC Focal Point serves as the designated authority responsible for overseeing the issuance of correspondingly adjusted carbon credits. The Focal Point collaborates with relevant government agencies and international bodies to ensure CAs remain aligned with national and UNFCCC guidance. The Focal Point also liaises, where applicable, with standards bodies and compliance market authorities. The Focal Point ensures that:

- Guyana's approach to CAs, supports the relevant commitments made in the country's Nationally Determined Contribution (NDC) and, given the importance of the forest sector to the issuance of carbon credits, its Forest Reference Emissions Level (FREL).
- Pending the full operationalisation of Article 6 within the UNFCCC, Guyana will continue to articulate how it integrates with voluntary and compliance markets in a manner which remains in line with Guyana's UNFCCC contributions.
- Credits that are available for CAs are tagged as such, and mechanisms are in place to ensure that the adjustments are irrevocable.
- All submissions to the UNFCCC that relate to CAs are made, and these submissions are communicated.

Decisions on Corresponding Adjustments

The UNCCC Focal Point for Guyana, is authorized to oversee the issuance of carbon credits, which may be correspondingly adjusted, within the framework of commitments of the Guyana's NDC and FREL. The Focal Point is authorized to issue Guyana's Host Country Letters of Assurance and Authorization, related to REDD+ and any REDD+ programme activities.

This is for your information.

With Best Regards

ABENA MOORE

Permanent Secretary Office Of The President

Permanent Secretary