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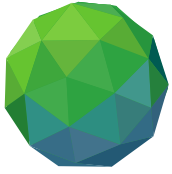
Green Climate Fund in REDD+ financing: Current procedures and possible options

Juan Chang

Senior Forest and Land Use Specialist

REDD+ Voluntary meeting

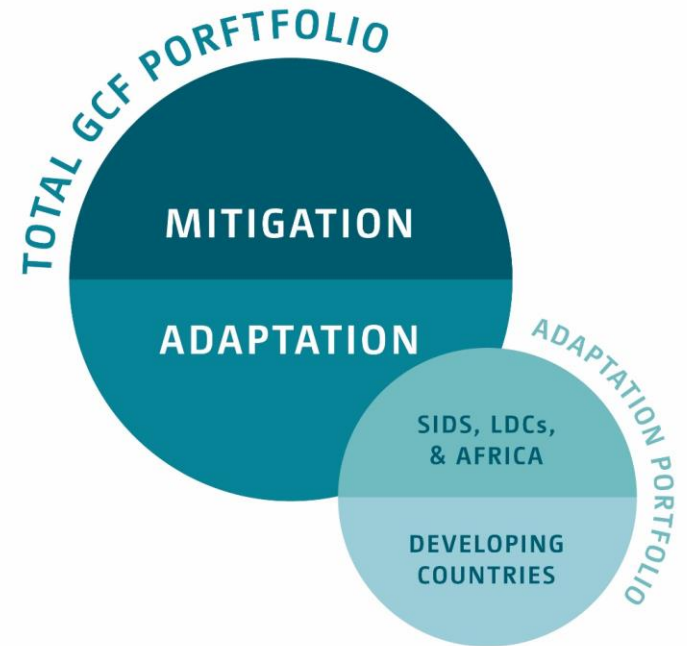
Bonn, Germany | May 2016



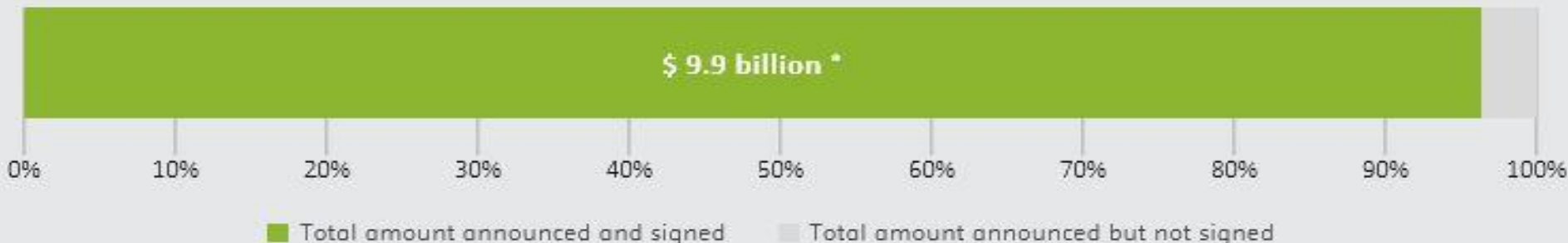
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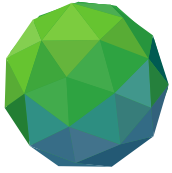
Green Climate Fund Status Update

- The Fund **reached effectiveness** in May 2015 (**\$9.9 billion USD** in legal agreements)
- Readiness support in **45 countries** worth **11.2 million USD**
- **33 entities** accredited
- First funding decision made in November 2015: **8 projects/programmes approved**



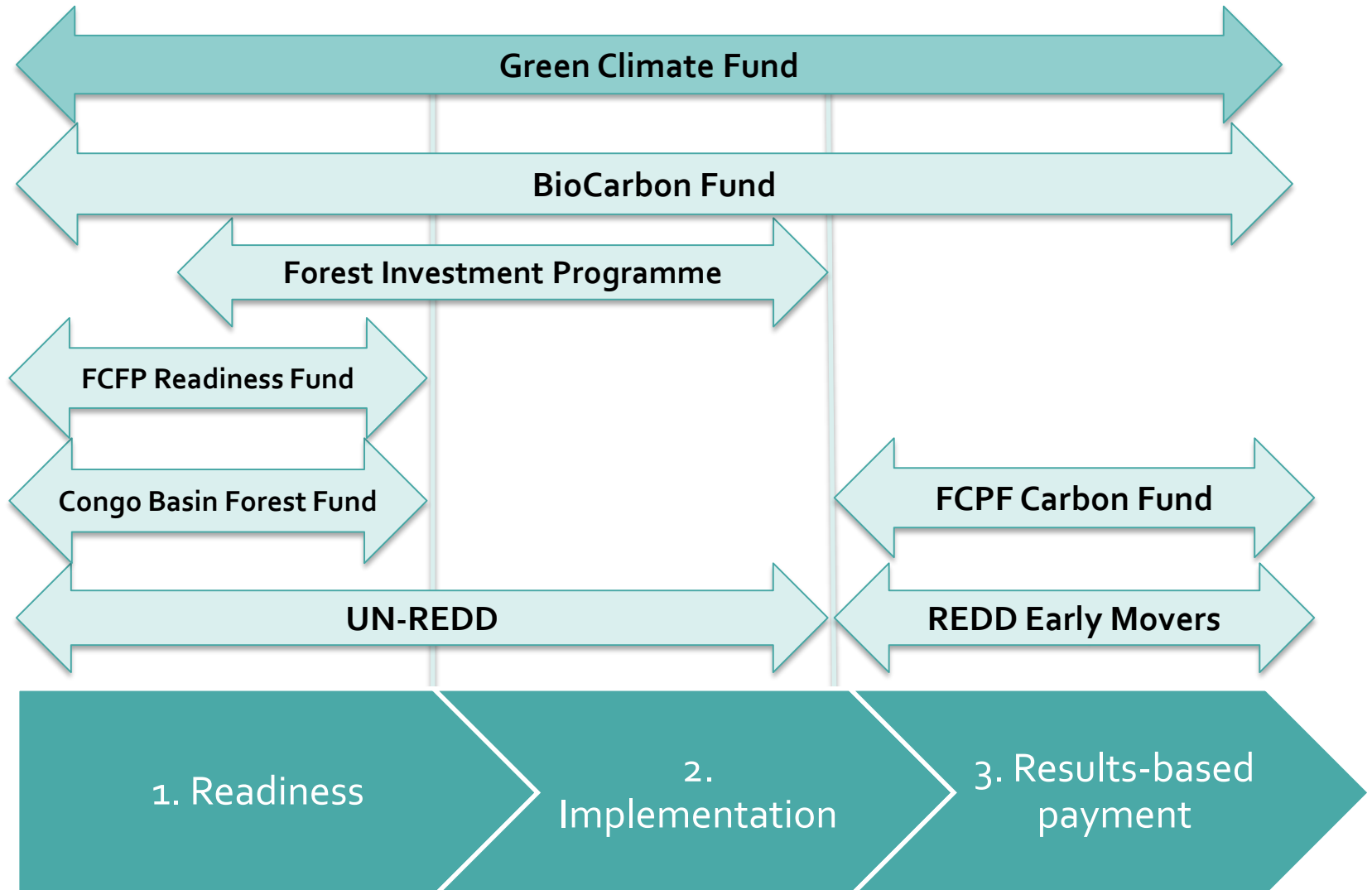
Total amount announced: **\$ 10.3 billion ***

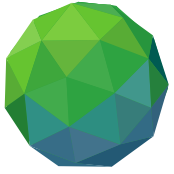




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GCF in international REDD+ finance





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Modalities for accessing funds for REDD+: **Governing Instrument**

Eligibility:

*"The Fund will finance agreed and full incremental costs for activities to enable and support enhanced action on adaptation, mitigation (including **REDD+**)..."*

Financial instruments:

*"The Fund may employ **results-based financing approaches**, including, in particular incentivizing mitigation actions, **payment for verified results**, where appropriate."*



Current requirements and process leading to RBP

UNFCCC requirements

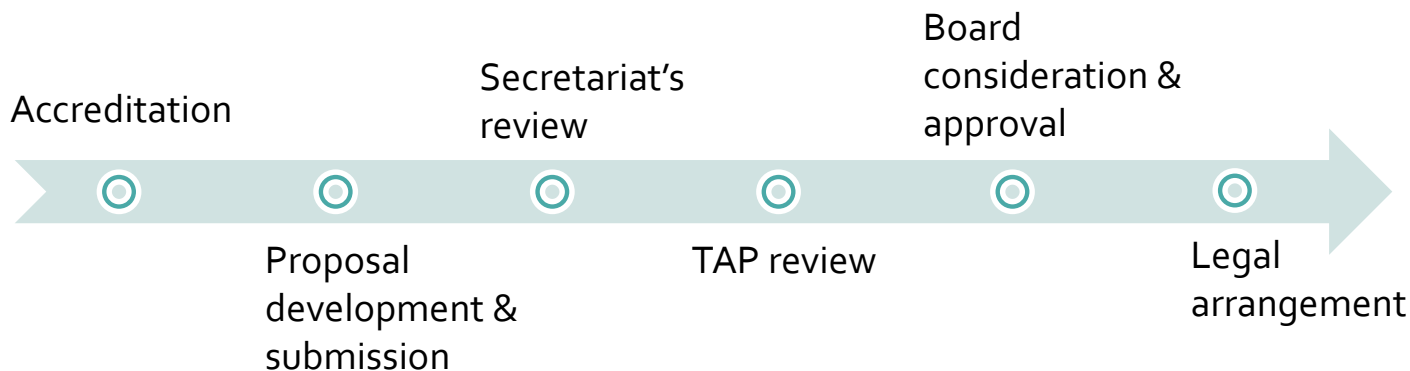
National strategy

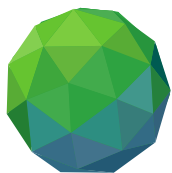
FREL/FRL

National forest monitoring system

Safeguard information system

GCF current approval process





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Post-Paris outcomes

Results-based
payments

Operationalization of results-based
payments for REDD+ activities

October 2016

Alternative policy
approaches

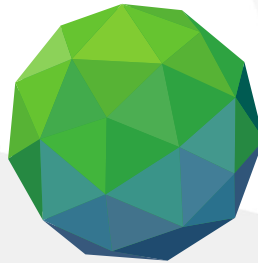
Joint mitigation & adaptation
approaches for forest management

December 2016

Private sector
finance for forests

Mobilization of private sector finance
to progress forestry-related results

December 2016



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Juan Chang
Senior Forest and Land Use Specialist

jchang@gcfund.org

+82-32-458-6027